

<DOCUMENT>  
 <TYPE>EX-21  
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 <FILENAME>y13077exv21.txt  
 <DESCRIPTION>EX-21: LIST OF SUBSIDIARIES  
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Exhibit 21

LIST OF SUBSIDIARIES

<TABLE>	<C>
<S>	Jurisdiction
Subsidiaries of Phibro Animal Health Corporation	
C.P. Chemicals, Inc.	New Jersey
Ferro Metal and Chemical Corporation Limited	U.K.
Koffolk (1949), Ltd.	Israel
Odda Holdings AS(1)	Norway
Prince Agriproducts, Inc.	Delaware
Western Magnesium Corp.	California
Phibro Chemicals, Inc.	New York
PhibroChem, Inc.	New Jersey
Phibro Animal Health Holdings, Inc.	Delaware
Prince Mfg., LLC	Delaware
Subsidiaries of Phibro Animal Health Holdings, Inc.	Jurisdiction
Phibro Animal Health U.S., Inc.	Delaware
Philibro Animal Health de Argentina S.R.L.	Argentina
Phibro Animal Health Pty Limited	Australia
Phibro Animal Health, Ltd.	Canada
Philipp Brothers Animal Health de Chile SRL	Chile
Phibro Animal Health de Costa Rica Ltda	Costa Rica
Phibro Corporation Limited	Hong Kong/Chi
Phibro (Malaysia) Sdn Bhd	Malaysia
Philip Brothers Animal Health de Mexico SRL	Mexico
Phibro Animal Health (Proprietary) Limited	South Africa
Philibro Animal Health de Venezuela S.R.L.	Venezuela
PAH Management Company Limited	U.K.
Philipp Brothers Netherlands I B.V.	The Netherlan
Subsidiaries of Philipp Brothers Netherlands I B.V.	Jurisdiction
Philipp Brothers Netherlands II B.V.	The Netherlan
Subsidiaries of Philipp Brothers Netherlands II B.V.	Jurisdiction
Philipp Brothers Netherlands III B.V.	The Netherlan
Phibro Saude Animal Internacional Ltda.(2)	Brazil
Subsidiaries of Philipp Brothers Netherlands III B.V.	Jurisdiction
Phibro Animal Health SA(3)	Belgium
Subsidiaries of C.P. Chemicals, Inc.	Jurisdiction

Phibro-Tech, Inc.(4)	Delaware
Subsidiaries of Phibro-Tech, Inc.	Jurisdiction
L.C. Holding S.A.	France
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Subsidiaries of L.C. Holding S.A.	Jurisdiction
La Cornubia S.A.(1)	France
Subsidiaries of Koffolk (1949) Ltd.	Jurisdiction
Koffimex Ltd.(5)	Israel
Planalquimica Industrial Ltda.	Brazil
Agrozan, Ltd.	Israel
Subsidiaries of Ferro Metal and Chemical Corporation Limited	Jurisdiction
D.G. Bennett Chemicals Limited	U.K
Ferro Metal and Chemical Company Ltd	U.K.
Ferro Metal and Chemical Corporation Espana S.L.	Spain
Subsidiaries of Odda Holdings AS	Jurisdiction
Odda Smelteverk AS(1)	Norway
Subsidiaries of Prince Mfg., LLC	Jurisdiction
PMC Quincy, Inc. (f/k/a The Prince Manufacturing Company)	Illinois

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(1) In bankruptcy.

(2) All shares owned by Philip Brothers Netherlands II B.V. other than one share own

(3) All shares owned by Philip Brothers Netherlands III B.V. other than one share ow

(4) Owned 97.86% by C.P. Chemicals, Inc. and 2.14% by James O. Herlands.

(5) 760,984 shares owned by Koffolk (1949), Ltd. and one share owned by Agrozan, Ltd  
</TABLE>

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